<table>
<tr><td>PREVAILED</td><td>Roll Call No. _____</td></tr>
<tr><td>FAILED</td><td>Ayes _____</td></tr>
<tr><td>WITHDRAWN</td><td>Noes _____</td></tr>
<tr><td>RULED OUT OF ORDER</td><td></td></tr>
</table>

HOUSE MOTION ____

MR. SPEAKER:

    I move that House Bill 1001 be amended to read as follows:

1
2   Page 122, between lines 35 and 36, begin a new paragraph and insert:
3   "SECTION 71. IC 6-1.1-20.9-2 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 1999]: Sec.
4 2. (a) Except as otherwise provided in section 5 of this chapter, an individual who on March 1 of a particular
5 year either owns or is buying a homestead under a contract that provides the individual is to pay the property
6 taxes on the homestead is entitled each calendar year to a credit against the property taxes which the individual
7 pays on the individual's homestead. However, only one (1) individual may receive a credit under this chapter
8 for a particular homestead in a particular year.
9   (b) The amount of the credit to which the individual is entitled equals the product of:
10   (1) the percentage prescribed in subsection (d); multiplied by
11   (2) the amount of the individual's property tax liability, as that term is defined in IC 6-1.1-21-5, which is
12   attributable to the homestead during the particular calendar year.
13   (c) For purposes of determining that part of an individual's property tax liability that is attributable to the
14 individual's homestead, all deductions from assessed valuation which the individual claims under IC 6-1.1-12
15 or IC 6-1.1-12.1 for property on which the individual's homestead is located must be applied first against the
16 assessed value of the individual's homestead before those deductions are applied against any other property.
17   (d) The percentage of the credit referred to in subsection (b)(1) is as follows:

YEAR	PERCENTAGE OF THE CREDIT
1996	8%
1997	6%
1998 ~~through 2001~~	10%
~~2002~~ and thereafter	~~4%~~

24 However, the property tax replacement fund board established under IC 6-1.1-21-10, in its sole discretion, may

1   increase the percentage of the credit provided in the schedule for any year, if the board feels that the property
2   tax replacement fund contains enough money for the resulting increased distribution. If the board increases the
3   percentage of the credit provided in the schedule for any year, the percentage of the credit for the immediately
4   following year is the percentage provided in the schedule for that particular year, unless as provided in this
5   subsection the board in its discretion increases the percentage of the credit provided in the schedule for that
6   particular year. However, the percentage credit allowed in a particular county for a particular year shall be
7   increased if on January 1 of a year an ordinance adopted by a county income tax council was in effect in the
8   county which increased the homestead credit. The amount of the increase equals the amount designated in the
9   ordinance.
10   (e) Before October 1 of each year, the assessor shall furnish to the county auditor the amount of the assessed
11   valuation of each homestead for which a homestead credit has been properly filed under this chapter.
12   (f) The county auditor shall apply the credit equally to each installment of taxes that the individual pays for
13   the property.
14   (g) Notwithstanding the provisions of this chapter, a taxpayer other than an individual is entitled to the credit
15   provided by this chapter if:
16   (1) an individual uses the residence as the individual's principal place of residence;
17   (2) the residence is located in Indiana;
18   (3) the individual has a beneficial interest in the taxpayer;
19   (4) the taxpayer either owns the residence or is buying it under a contract, recorded in the county recorder's
20   office, that provides that the individual is to pay the property taxes on the residence; and
21   (5) the residence consists of a single-family dwelling and the real estate, not exceeding one (1) acre, that
22   immediately surrounds that dwelling.".
23   Renumber all SECTIONS consecutively.
    (Reference is to HB 1001 as printed February 22, 1999.)

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Representative Buell